

## Market Activity by Zip/Month

Property Type: Lot/Land

County: San Diego

| Month/Year | Zip   | Active Listings |              |             | New Listings |             |             | Sold Listings |             |             |             | Off Mrkt    |       | MO    |         |
|------------|-------|-----------------|--------------|-------------|--------------|-------------|-------------|---------------|-------------|-------------|-------------|-------------|-------|-------|---------|
|            |       | #               | Avg LP       | Median LP   | #            | Avg LP      | Median LP   | #             | Avg LP      | Median LP   | Avg SP      | Median SP   | # Exp | # Oth | INV     |
| Jan 2009   | 91901 | 53              | \$355,896    | \$295,000   | 8            | \$349,088   | \$334,000   | 3             | \$127,833   | \$150,000   | \$121,333   | \$135,000   | 7     | 0     | --      |
| Jan 2009   | 91902 | 11              | \$1,326,718  | \$500,000   | 2            | \$1,850,000 | \$1,850,000 | 0             | --          | \$0         | --          | \$0         | 1     | 0     | --      |
| Jan 2009   | 91905 | 17              | \$379,147    | \$145,000   | 3            | \$135,667   | \$108,000   | 0             | --          | \$0         | --          | \$0         | 2     | 0     | --      |
| Jan 2009   | 91906 | 27              | \$754,012    | \$200,000   | 2            | \$127,000   | \$127,000   | 0             | --          | \$0         | --          | \$0         | 2     | 0     | --      |
| Jan 2009   | 91910 | 11              | \$327,545    | \$349,000   | 3            | \$415,667   | \$399,000   | 0             | --          | \$0         | --          | \$0         | 3     | 0     | --      |
| Jan 2009   | 91911 | 10              | \$441,280    | \$211,950   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 2     | 1     | --      |
| Jan 2009   | 91914 | 7               | \$684,714    | \$750,000   | 1            | \$999,000   | \$999,000   | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --      |
| Jan 2009   | 91916 | 5               | \$170,980    | \$139,000   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --      |
| Jan 2009   | 91917 | 3               | \$289,333    | \$250,000   | 1            | \$250,000   | \$250,000   | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --      |
| Jan 2009   | 91932 | 3               | \$494,333    | \$349,000   | 2            | \$567,000   | \$567,000   | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --      |
| Jan 2009   | 91934 | 7               | \$255,986    | \$70,000    | 1            | \$67,000    | \$67,000    | 1             | \$60,000    | \$60,000    | \$50,000    | \$50,000    | 0     | 0     | --      |
| Jan 2009   | 91935 | 55              | \$299,312    | \$275,000   | 8            | \$267,863   | \$154,500   | 1             | \$199,900   | \$199,900   | \$190,000   | \$190,000   | 4     | 0     | 55.00%  |
| Jan 2009   | 91941 | 19              | \$368,021    | \$299,000   | 1            | \$79,000    | \$79,000    | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --      |
| Jan 2009   | 91942 | 1               | \$100,000    | \$100,000   | 1            | \$100,000   | \$100,000   | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --      |
| Jan 2009   | 91945 | 9               | \$211,875    | \$216,000   | 2            | \$177,500   | \$177,500   | 0             | --          | \$0         | --          | \$0         | 2     | 1     | --      |
| Jan 2009   | 91948 | 1               | \$450,000    | \$450,000   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --      |
| Jan 2009   | 91950 | 20              | \$367,920    | \$167,500   | 2            | \$285,950   | \$285,950   | 0             | --          | \$0         | --          | \$0         | 6     | 0     | --      |
| Jan 2009   | 91962 | 7               | \$451,940    | \$244,900   | 2            | \$614,500   | \$614,500   | 0             | --          | \$0         | --          | \$0         | 1     | 0     | --      |
| Jan 2009   | 91963 | 17              | \$922,294    | \$250,000   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 2     | 0     | --      |
| Jan 2009   | 91977 | 35              | \$212,397    | \$125,000   | 8            | \$182,335   | \$129,500   | 0             | --          | \$0         | --          | \$0         | 2     | 3     | 35.00%  |
| Jan 2009   | 91978 | 2               | \$184,000    | \$184,000   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --      |
| Jan 2009   | 91980 | 3               | \$173,333    | \$160,000   | 1            | \$125,000   | \$125,000   | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --      |
| Jan 2009   | 92003 | 31              | \$530,635    | \$369,000   | 5            | \$507,400   | \$574,000   | 1             | \$350,000   | \$350,000   | \$300,000   | \$300,000   | 3     | 0     | 31.00%  |
| Jan 2009   | 92004 | 208             | \$126,295    | \$49,500    | 18           | \$160,115   | \$75,000    | 2             | \$107,500   | \$107,500   | \$32,831    | \$32,831    | 4     | 0     | 208.00% |
| Jan 2009   | 92007 | 6               | \$892,000    | \$819,500   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --      |
| Jan 2009   | 92008 | 22              | \$1,009,173  | \$758,500   | 7            | \$816,414   | \$550,000   | 2             | \$1,887,500 | \$1,887,500 | \$1,750,000 | \$1,750,000 | 2     | 1     | 22.00%  |
| Jan 2009   | 92009 | 7               | \$1,246,857  | \$990,000   | 4            | \$1,084,750 | \$1,094,500 | 0             | --          | \$0         | --          | \$0         | 2     | 0     | --      |
| Jan 2009   | 92010 | 1               | \$400,000    | \$400,000   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --      |
| Jan 2009   | 92011 | 5               | \$1,101,600  | \$559,000   | 1            | \$559,000   | \$559,000   | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --      |
| Jan 2009   | 92014 | 5               | \$17,424,000 | \$1,695,000 | 1            | \$525,000   | \$525,000   | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --      |
| Jan 2009   | 92019 | 27              | \$374,652    | \$329,000   | 2            | \$294,900   | \$294,900   | 0             | --          | \$0         | --          | \$0         | 1     | 0     | --      |
| Jan 2009   | 92020 | 12              | \$407,359    | \$374,876   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --      |
| Jan 2009   | 92021 | 26              | \$336,491    | \$249,900   | 3            | \$267,467   | \$127,500   | 0             | --          | \$0         | --          | \$0         | 3     | 0     | --      |
| Jan 2009   | 92024 | 41              | \$1,207,017  | \$950,000   | 7            | \$1,160,668 | \$950,000   | 0             | --          | \$0         | --          | \$0         | 1     | 1     | --      |
| Jan 2009   | 92025 | 41              | \$744,690    | \$350,000   | 4            | \$541,500   | \$360,500   | 0             | --          | \$0         | --          | \$0         | 0     | 7     | --      |
| Jan 2009   | 92026 | 41              | \$612,661    | \$249,500   | 5            | \$192,600   | \$195,000   | 2             | \$189,950   | \$189,950   | \$170,000   | \$170,000   | 3     | 2     | 41.00%  |
| Jan 2009   | 92027 | 22              | \$1,682,350  | \$320,000   | 3            | \$3,563,333 | \$990,000   | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --      |
| Jan 2009   | 92028 | 148             | \$771,893    | \$382,000   | 23           | \$401,604   | \$349,000   | 0             | --          | \$0         | --          | \$0         | 11    | 2     | --      |
| Jan 2009   | 92029 | 22              | \$847,677    | \$424,500   | 2            | \$2,825,000 | \$2,825,000 | 0             | --          | \$0         | --          | \$0         | 2     | 0     | 22.00%  |
| Jan 2009   | 92036 | 96              | \$165,743    | \$129,500   | 6            | \$106,967   | \$104,000   | 2             | \$37,500    | \$37,500    | \$19,275    | \$19,275    | 9     | 0     | 32.00%  |
| Jan 2009   | 92037 | 22              | \$2,905,575  | \$1,595,000 | 1            | \$995,000   | \$995,000   | 1             | \$699,900   | \$699,900   | \$651,500   | \$651,500   | 2     | 1     | --      |
| Jan 2009   | 92040 | 25              | \$366,727    | \$175,000   | 3            | \$292,000   | \$256,000   | 1             | \$224,000   | \$224,000   | \$200,000   | \$200,000   | 1     | 0     | 25.00%  |

## Market Activity by Zip/Month

Property Type: Lot/Land

County: San Diego

| Month/Year | Zip   | Active Listings |             |             | New Listings |             |             | Sold Listings |           |           |           | Off Mrkt  |       | MO    |        |
|------------|-------|-----------------|-------------|-------------|--------------|-------------|-------------|---------------|-----------|-----------|-----------|-----------|-------|-------|--------|
|            |       | #               | Avg LP      | Median LP   | #            | Avg LP      | Median LP   | #             | Avg LP    | Median LP | Avg SP    | Median SP | # Exp | # Oth | INV    |
| Jan 2009   | 92054 | 27              | \$1,093,030 | \$425,000   | 3            | \$355,000   | \$288,000   | 0             | --        | \$0       | --        | \$0       | 5     | 0     | --     |
| Jan 2009   | 92056 | 1               | \$850,000   | \$850,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92057 | 5               | \$1,224,124 | \$1,500,000 | 1            | \$1,500,000 | \$1,500,000 | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92058 | 1               | \$83,000    | \$83,000    | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92059 | 9               | \$495,211   | \$479,500   | 4            | \$665,975   | \$732,500   | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92060 | 12              | \$230,567   | \$79,450    | 2            | \$63,250    | \$63,250    | 0             | --        | \$0       | --        | \$0       | 0     | 0     | 12.00% |
| Jan 2009   | 92061 | 10              | \$1,275,600 | \$624,000   | 1            | \$349,000   | \$349,000   | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92064 | 48              | \$682,855   | \$462,000   | 9            | \$466,667   | \$399,000   | 1             | \$399,000 | \$399,000 | \$370,000 | \$370,000 | 3     | 0     | 24.00% |
| Jan 2009   | 92065 | 136             | \$398,220   | \$297,000   | 21           | \$378,424   | \$275,000   | 0             | --        | \$0       | --        | \$0       | 4     | 1     | --     |
| Jan 2009   | 92066 | 8               | \$192,725   | \$173,450   | 1            | \$95,000    | \$95,000    | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92067 | 81              | \$2,391,624 | \$1,325,000 | 11           | \$1,603,082 | \$1,325,000 | 1             | \$900,876 | \$900,876 | \$700,000 | \$700,000 | 7     | 0     | 81.00% |
| Jan 2009   | 92069 | 26              | \$723,581   | \$448,450   | 5            | \$483,480   | \$525,000   | 0             | --        | \$0       | --        | \$0       | 3     | 0     | --     |
| Jan 2009   | 92070 | 16              | \$262,356   | \$270,000   | 3            | \$293,300   | \$275,000   | 0             | --        | \$0       | --        | \$0       | 1     | 1     | --     |
| Jan 2009   | 92071 | 5               | \$332,800   | \$350,000   | 2            | \$370,000   | \$370,000   | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92075 | 5               | \$934,200   | \$699,000   | 1            | \$599,000   | \$599,000   | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92078 | 16              | \$783,000   | \$314,500   | 2            | \$335,000   | \$335,000   | 0             | --        | \$0       | --        | \$0       | 1     | 0     | --     |
| Jan 2009   | 92081 | 5               | \$537,900   | \$269,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92082 | 93              | \$599,295   | \$325,000   | 12           | \$321,575   | \$234,000   | 0             | --        | \$0       | --        | \$0       | 7     | 1     | 93.00% |
| Jan 2009   | 92083 | 13              | \$790,283   | \$289,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 1     | 0     | --     |
| Jan 2009   | 92084 | 47              | \$570,908   | \$399,000   | 5            | \$565,980   | \$560,000   | 2             | \$369,500 | \$0       | \$333,500 | \$0       | 2     | 0     | --     |
| Jan 2009   | 92086 | 14              | \$323,750   | \$232,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92091 | 1               | \$3,425,000 | \$0         | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92101 | 7               | \$1,333,554 | \$1,125,000 | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92102 | 13              | \$258,138   | \$109,000   | 3            | \$257,300   | \$109,000   | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92103 | 16              | \$1,204,775 | \$599,750   | 0            | --          | \$0         | 1             | \$334,900 | \$334,900 | \$375,000 | \$375,000 | 2     | 1     | --     |
| Jan 2009   | 92104 | 10              | \$346,190   | \$222,450   | 3            | \$427,967   | \$189,900   | 1             | \$130,000 | \$130,000 | \$91,900  | \$91,900  | 0     | 0     | 10.00% |
| Jan 2009   | 92105 | 7               | \$216,029   | \$140,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 1     | 0     | --     |
| Jan 2009   | 92106 | 7               | \$1,300,714 | \$795,000   | 2            | \$1,447,500 | \$1,447,500 | 0             | --        | \$0       | --        | \$0       | 2     | 1     | --     |
| Jan 2009   | 92107 | 6               | \$963,000   | \$725,000   | 3            | \$609,333   | \$299,000   | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92108 | 1               | \$995,000   | \$995,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92109 | 10              | \$1,088,900 | \$1,180,000 | 1            | \$285,000   | \$285,000   | 0             | --        | \$0       | --        | \$0       | 1     | 0     | --     |
| Jan 2009   | 92110 | 3               | \$357,833   | \$399,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92111 | 3               | \$583,333   | \$450,000   | 1            | \$350,000   | \$350,000   | 0             | --        | \$0       | --        | \$0       | 1     | 0     | --     |
| Jan 2009   | 92113 | 17              | \$560,659   | \$250,000   | 7            | \$417,314   | \$400,000   | 0             | --        | \$0       | --        | \$0       | 2     | 1     | --     |
| Jan 2009   | 92114 | 15              | \$129,980   | \$85,000    | 1            | \$175,000   | \$175,000   | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92115 | 3               | \$233,000   | \$265,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 1     | 0     | --     |
| Jan 2009   | 92117 | 3               | \$656,333   | \$699,000   | 1            | \$775,000   | \$775,000   | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92118 | 4               | \$1,234,875 | \$797,500   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 1     | --     |
| Jan 2009   | 92119 | 2               | \$587,000   | \$587,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92120 | 2               | \$274,950   | \$274,950   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --     |
| Jan 2009   | 92127 | 85              | \$1,060,414 | \$899,000   | 11           | \$691,545   | \$525,000   | 2             | \$937,000 | \$937,000 | \$645,000 | \$645,000 | 4     | 3     | 42.50% |
| Jan 2009   | 92128 | 17              | \$440,179   | \$332,890   | 3            | \$290,297   | \$279,000   | 0             | --        | \$0       | --        | \$0       | 1     | 0     | 17.00% |

## Market Activity by Zip/Month

Property Type: Lot/Land

County: San Diego

| Month/Year | Zip   | Active Listings |             |             | New Listings |             |             | Sold Listings |             |             |           |           | Off Mrkt |       | MO     |
|------------|-------|-----------------|-------------|-------------|--------------|-------------|-------------|---------------|-------------|-------------|-----------|-----------|----------|-------|--------|
|            |       | #               | Avg LP      | Median LP   | #            | Avg LP      | Median LP   | #             | Avg LP      | Median LP   | Avg SP    | Median SP | # Exp    | # Oth | INV    |
| Jan 2009   | 92129 | 2               | \$129,000   | \$129,000   | 0            | --          | \$0         | 0             | --          | \$0         | --        | \$0       | 0        | 0     | --     |
| Jan 2009   | 92130 | 19              | \$1,861,421 | \$1,435,000 | 2            | \$1,774,500 | \$1,774,500 | 1             | \$1,050,000 | \$1,050,000 | \$950,000 | \$950,000 | 2        | 1     | 19.00% |
| Jan 2009   | 92139 | 3               | \$234,967   | \$225,000   | 1            | \$225,000   | \$225,000   | 0             | --          | \$0         | --        | \$0       | 1        | 0     | --     |
| Jan 2009   | 92145 | 1               | \$235,000   | \$235,000   | 0            | --          | \$0         | 0             | --          | \$0         | --        | \$0       | 1        | 0     | --     |
| Jan 2009   | 92154 | 17              | \$589,800   | \$340,000   | 1            | \$895,000   | \$895,000   | 0             | --          | \$0         | --        | \$0       | 1        | 0     | --     |
| Jan 2009   | 92173 | 4               | \$878,975   | \$625,000   | 1            | \$165,900   | \$165,900   | 0             | --          | \$0         | --        | \$0       | 1        | 0     | --     |

**Totals:** --- \$713,387 --- 267 \$548,232 --- 25 \$471,599 --- \$405,744 --- 133 30