

## Market Activity by Zip/Month

Property Type: Lot/Land

County: San Diego

| Month/Year | Zip   | Active Listings |              |             | New Listings |             |             | Sold Listings |           |           |           | Off Mrkt  |       | MO    |         |
|------------|-------|-----------------|--------------|-------------|--------------|-------------|-------------|---------------|-----------|-----------|-----------|-----------|-------|-------|---------|
|            |       | #               | Avg LP       | Median LP   | #            | Avg LP      | Median LP   | #             | Avg LP    | Median LP | Avg SP    | Median SP | # Exp | # Oth | INV     |
| Aug 2008   | 91901 | 71              | \$527,156    | \$365,000   | 6            | \$561,633   | \$322,500   | 1             | \$221,000 | \$221,000 | \$150,000 | \$150,000 | 4     | 3     | --      |
| Aug 2008   | 91902 | 19              | \$531,626    | \$450,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --      |
| Aug 2008   | 91905 | 22              | \$419,664    | \$182,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 2     | 0     | 22.00%  |
| Aug 2008   | 91906 | 28              | \$540,476    | \$200,000   | 2            | \$134,000   | \$134,000   | 0             | --        | \$0       | --        | \$0       | 3     | 0     | --      |
| Aug 2008   | 91910 | 9               | \$318,431    | \$349,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --      |
| Aug 2008   | 91911 | 13              | \$521,838    | \$225,000   | 1            | \$525,000   | \$525,000   | 0             | --        | \$0       | --        | \$0       | 1     | 0     | --      |
| Aug 2008   | 91913 | 1               | \$177,500    | \$177,500   | 0            | --          | \$0         | 1             | \$177,500 | \$177,500 | \$145,000 | \$145,000 | 0     | 0     | 1.00%   |
| Aug 2008   | 91914 | 7               | \$1,651,857  | \$895,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 1     | 1     | --      |
| Aug 2008   | 91916 | 8               | \$167,175    | \$129,500   | 0            | --          | \$0         | 1             | \$250,000 | \$250,000 | \$165,000 | \$165,000 | 2     | 0     | --      |
| Aug 2008   | 91917 | 5               | \$438,800    | \$400,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 2     | 0     | --      |
| Aug 2008   | 91931 | 1               | \$1,600,000  | \$1,600,000 | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --      |
| Aug 2008   | 91932 | 7               | \$717,429    | \$375,000   | 2            | \$674,500   | \$674,500   | 0             | --        | \$0       | --        | \$0       | 1     | 1     | --      |
| Aug 2008   | 91934 | 11              | \$194,064    | \$70,000    | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --      |
| Aug 2008   | 91935 | 78              | \$410,471    | \$320,000   | 4            | \$377,225   | \$349,950   | 0             | --        | \$0       | --        | \$0       | 15    | 0     | --      |
| Aug 2008   | 91941 | 21              | \$332,562    | \$319,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 1     | 1     | 21.00%  |
| Aug 2008   | 91945 | 12              | \$401,740    | \$300,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 1     | --      |
| Aug 2008   | 91948 | 1               | \$450,000    | \$450,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --      |
| Aug 2008   | 91950 | 23              | \$420,696    | \$199,000   | 1            | \$159,000   | \$159,000   | 0             | --        | \$0       | --        | \$0       | 0     | 1     | --      |
| Aug 2008   | 91962 | 4               | \$424,250    | \$224,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 1     | 1     | --      |
| Aug 2008   | 91963 | 26              | \$783,858    | \$277,500   | 1            | \$1,650,000 | \$1,650,000 | 0             | --        | \$0       | --        | \$0       | 2     | 2     | --      |
| Aug 2008   | 91977 | 47              | \$317,100    | \$225,000   | 3            | \$546,333   | \$335,000   | 0             | --        | \$0       | --        | \$0       | 5     | 2     | --      |
| Aug 2008   | 91978 | 4               | \$238,250    | \$262,500   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 2     | 0     | --      |
| Aug 2008   | 91980 | 6               | \$301,817    | \$204,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 1     | 0     | --      |
| Aug 2008   | 92003 | 32              | \$712,736    | \$484,000   | 4            | \$471,194   | \$442,388   | 0             | --        | \$0       | --        | \$0       | 2     | 0     | --      |
| Aug 2008   | 92004 | 184             | \$98,012     | \$40,000    | 11           | \$69,009    | \$32,000    | 0             | --        | \$0       | --        | \$0       | 14    | 1     | 184.00% |
| Aug 2008   | 92007 | 5               | \$1,047,800  | \$675,000   | 1            | \$415,000   | \$415,000   | 0             | --        | \$0       | --        | \$0       | 0     | 2     | --      |
| Aug 2008   | 92008 | 25              | \$1,781,832  | \$999,900   | 3            | \$724,967   | \$600,000   | 0             | --        | \$0       | --        | \$0       | 1     | 0     | --      |
| Aug 2008   | 92009 | 7               | \$968,129    | \$990,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 0     | 7.00%   |
| Aug 2008   | 92010 | 1               | \$400,000    | \$400,000   | 0            | --          | \$0         | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --      |
| Aug 2008   | 92011 | 7               | \$1,713,286  | \$1,190,000 | 2            | \$2,345,000 | \$2,345,000 | 0             | --        | \$0       | --        | \$0       | 1     | 0     | --      |
| Aug 2008   | 92014 | 8               | \$12,040,000 | \$2,150,000 | 1            | \$8,250,000 | \$8,250,000 | 0             | --        | \$0       | --        | \$0       | 4     | 0     | --      |
| Aug 2008   | 92019 | 37              | \$316,330    | \$315,876   | 2            | \$1,172,450 | \$1,172,450 | 0             | --        | \$0       | --        | \$0       | 0     | 0     | --      |
| Aug 2008   | 92020 | 13              | \$305,635    | \$269,500   | 3            | \$363,000   | \$205,000   | 0             | --        | \$0       | --        | \$0       | 0     | 0     | 13.00%  |
| Aug 2008   | 92021 | 34              | \$426,885    | \$349,000   | 4            | \$461,950   | \$224,900   | 1             | \$429,000 | \$429,000 | \$403,000 | \$403,000 | 4     | 3     | 34.00%  |
| Aug 2008   | 92024 | 40              | \$1,403,750  | \$1,235,000 | 5            | \$1,077,000 | \$725,000   | 0             | --        | \$0       | --        | \$0       | 0     | 1     | 40.00%  |
| Aug 2008   | 92025 | 48              | \$672,935    | \$275,000   | 3            | \$213,300   | \$184,900   | 0             | --        | \$0       | --        | \$0       | 2     | 4     | --      |
| Aug 2008   | 92026 | 40              | \$532,058    | \$354,500   | 5            | \$851,000   | \$499,000   | 1             | \$231,000 | \$231,000 | \$225,000 | \$225,000 | 5     | 1     | 20.00%  |
| Aug 2008   | 92027 | 39              | \$1,184,423  | \$0         | 2            | \$575,000   | \$0         | 0             | --        | \$0       | --        | \$0       | 5     | 1     | 13.00%  |
| Aug 2008   | 92028 | 198             | \$837,680    | \$249,000   | 16           | \$515,556   | \$792,000   | 2             | \$209,900 | \$0       | \$190,000 | \$0       | 13    | 10    | 198.00% |
| Aug 2008   | 92029 | 30              | \$825,173    | \$264,950   | 3            | \$1,516,000 | \$0         | 0             | --        | \$0       | --        | \$0       | 6     | 2     | --      |
| Aug 2008   | 92036 | 122             | \$147,103    | \$177,500   | 17           | \$187,059   | \$0         | 2             | \$60,250  | \$0       | \$48,500  | \$0       | 13    | 1     | --      |
| Aug 2008   | 92037 | 24              | \$3,087,281  | \$2,072,500 | 6            | \$5,022,646 | \$3,472,938 | 0             | --        | \$0       | --        | \$0       | 4     | 0     | --      |

## Market Activity by Zip/Month

Property Type: Lot/Land

County: San Diego

| Month/Year | Zip   | Active Listings |             |             | New Listings |             |             | Sold Listings |             |             |             | Off Mrkt    |       | MO    |       |
|------------|-------|-----------------|-------------|-------------|--------------|-------------|-------------|---------------|-------------|-------------|-------------|-------------|-------|-------|-------|
|            |       | #               | Avg LP      | Median LP   | #            | Avg LP      | Median LP   | #             | Avg LP      | Median LP   | Avg SP      | Median SP   | # Exp | # Oth | INV   |
| Aug 2008   | 92040 | 36              | \$640,353   | \$287,000   | 4            | \$194,975   | \$179,950   | 0             | --          | \$0         | --          | \$0         | 4     | 0     | --    |
| Aug 2008   | 92054 | 48              | \$1,034,667 | \$499,500   | 2            | \$1,349,500 | \$1,349,500 | 0             | --          | \$0         | --          | \$0         | 6     | 0     | --    |
| Aug 2008   | 92056 | 3               | \$408,333   | \$275,000   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 1     | --    |
| Aug 2008   | 92057 | 7               | \$1,631,699 | \$299,900   | 0            | --          | \$0         | 1             | \$299,900   | \$299,900   | \$150,000   | \$150,000   | 0     | 0     | --    |
| Aug 2008   | 92059 | 8               | \$436,738   | \$459,200   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 2     | 0     | --    |
| Aug 2008   | 92060 | 15              | \$187,120   | \$75,000    | 1            | \$75,000    | \$75,000    | 1             | \$75,000    | \$75,000    | \$75,000    | \$75,000    | 0     | 0     | 7.50% |
| Aug 2008   | 92061 | 20              | \$749,290   | \$512,500   | 3            | \$1,165,000 | \$780,000   | 0             | --          | \$0         | --          | \$0         | 1     | 1     | --    |
| Aug 2008   | 92064 | 54              | \$661,619   | \$550,000   | 2            | \$347,250   | \$347,250   | 0             | --          | \$0         | --          | \$0         | 3     | 1     | --    |
| Aug 2008   | 92065 | 156             | \$420,445   | \$325,000   | 7            | \$376,714   | \$309,000   | 0             | --          | \$0         | --          | \$0         | 11    | 3     | --    |
| Aug 2008   | 92066 | 7               | \$253,129   | \$187,000   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --    |
| Aug 2008   | 92067 | 82              | \$2,371,868 | \$1,395,000 | 8            | \$1,453,625 | \$1,345,000 | 1             | \$1,300,000 | \$1,300,000 | \$1,162,500 | \$1,162,500 | 7     | 0     | --    |
| Aug 2008   | 92069 | 24              | \$581,779   | \$448,450   | 3            | \$814,967   | \$725,000   | 0             | --          | \$0         | --          | \$0         | 3     | 0     | --    |
| Aug 2008   | 92070 | 17              | \$358,959   | \$265,000   | 3            | \$304,333   | \$265,000   | 0             | --          | \$0         | --          | \$0         | 3     | 0     | --    |
| Aug 2008   | 92071 | 7               | \$479,857   | \$379,000   | 1            | \$379,000   | \$379,000   | 0             | --          | \$0         | --          | \$0         | 1     | 0     | --    |
| Aug 2008   | 92075 | 5               | \$1,103,600 | \$1,024,000 | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --    |
| Aug 2008   | 92078 | 18              | \$787,500   | \$399,000   | 4            | \$308,000   | \$349,000   | 1             | \$329,000   | \$329,000   | \$300,000   | \$300,000   | 3     | 0     | --    |
| Aug 2008   | 92081 | 11              | \$758,856   | \$325,000   | 2            | \$269,000   | \$269,000   | 0             | --          | \$0         | --          | \$0         | 3     | 0     | --    |
| Aug 2008   | 92082 | 106             | \$621,414   | \$349,500   | 8            | \$608,375   | \$434,500   | 1             | \$325,000   | \$325,000   | \$275,000   | \$275,000   | 6     | 3     | --    |
| Aug 2008   | 92083 | 21              | \$626,242   | \$249,900   | 1            | \$195,000   | \$195,000   | 0             | --          | \$0         | --          | \$0         | 1     | 0     | --    |
| Aug 2008   | 92084 | 51              | \$670,070   | \$560,000   | 5            | \$283,700   | \$199,000   | 0             | --          | \$0         | --          | \$0         | 6     | 3     | --    |
| Aug 2008   | 92086 | 23              | \$364,670   | \$275,000   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 3     | 0     | --    |
| Aug 2008   | 92091 | 3               | \$2,054,667 | \$1,650,000 | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --    |
| Aug 2008   | 92101 | 13              | \$1,647,752 | \$1,450,000 | 1            | \$165,876   | \$165,876   | 1             | \$334,900   | \$334,900   | \$375,000   | \$375,000   | 2     | 0     | --    |
| Aug 2008   | 92102 | 13              | \$415,298   | \$220,000   | 2            | \$90,000    | \$90,000    | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --    |
| Aug 2008   | 92103 | 14              | \$943,571   | \$552,500   | 1            | \$399,000   | \$399,000   | 0             | --          | \$0         | --          | \$0         | 1     | 1     | --    |
| Aug 2008   | 92104 | 9               | \$515,517   | \$255,000   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 0     | 9.00% |
| Aug 2008   | 92105 | 10              | \$227,470   | \$179,950   | 2            | \$234,950   | \$234,950   | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --    |
| Aug 2008   | 92106 | 10              | \$1,389,500 | \$1,050,000 | 1            | \$475,000   | \$475,000   | 0             | --          | \$0         | --          | \$0         | 0     | 1     | --    |
| Aug 2008   | 92107 | 6               | \$925,333   | \$537,000   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 1     | 0     | --    |
| Aug 2008   | 92108 | 2               | \$1,197,500 | \$1,197,500 | 1            | \$1,400,000 | \$1,400,000 | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --    |
| Aug 2008   | 92109 | 9               | \$1,901,667 | \$1,320,000 | 1            | \$1,300,000 | \$1,300,000 | 0             | --          | \$0         | --          | \$0         | 2     | 1     | --    |
| Aug 2008   | 92110 | 2               | \$385,000   | \$385,000   | 1            | \$275,000   | \$275,000   | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --    |
| Aug 2008   | 92111 | 3               | \$491,667   | \$450,000   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --    |
| Aug 2008   | 92113 | 12              | \$641,500   | \$202,500   | 1            | \$150,000   | \$150,000   | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --    |
| Aug 2008   | 92114 | 9               | \$199,333   | \$75,000    | 1            | \$230,000   | \$230,000   | 0             | --          | \$0         | --          | \$0         | 1     | 0     | --    |
| Aug 2008   | 92115 | 7               | \$751,714   | \$275,000   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 1     | --    |
| Aug 2008   | 92116 | 2               | \$347,450   | \$347,450   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 1     | --    |
| Aug 2008   | 92117 | 2               | \$399,500   | \$399,500   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --    |
| Aug 2008   | 92118 | 9               | \$1,808,158 | \$1,500,000 | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --    |
| Aug 2008   | 92119 | 6               | \$444,483   | \$239,500   | 2            | \$206,950   | \$206,950   | 0             | --          | \$0         | --          | \$0         | 1     | 1     | --    |
| Aug 2008   | 92120 | 2               | \$274,950   | \$274,950   | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --    |
| Aug 2008   | 92121 | 1               | \$1,000,000 | \$1,000,000 | 0            | --          | \$0         | 0             | --          | \$0         | --          | \$0         | 0     | 0     | --    |

## Market Activity by Zip/Month

Property Type: Lot/Land

County: San Diego

| Month/Year | Zip   | Active Listings |             |             | New Listings |             |             | Sold Listings |             |             |           | Off Mrkt  |       | MO    |        |
|------------|-------|-----------------|-------------|-------------|--------------|-------------|-------------|---------------|-------------|-------------|-----------|-----------|-------|-------|--------|
|            |       | #               | Avg LP      | Median LP   | #            | Avg LP      | Median LP   | #             | Avg LP      | Median LP   | Avg SP    | Median SP | # Exp | # Oth | INV    |
| Aug 2008   | 92127 | 84              | \$1,243,141 | \$1,037,000 | 6            | \$789,500   | \$774,500   | 2             | \$1,124,500 | \$1,124,500 | \$945,000 | \$945,000 | 9     | 4     | 84.00% |
| Aug 2008   | 92128 | 19              | \$484,700   | \$448,000   | 0            | --          | \$0         | 2             | \$374,000   | \$374,000   | \$352,500 | \$352,500 | 3     | 0     | 19.00% |
| Aug 2008   | 92129 | 3               | \$165,000   | \$180,000   | 0            | --          | \$0         | 0             | --          | \$0         | --        | \$0       | 0     | 0     | --     |
| Aug 2008   | 92130 | 25              | \$2,559,595 | \$1,395,000 | 5            | \$2,641,000 | \$1,435,000 | 0             | --          | \$0         | --        | \$0       | 1     | 0     | --     |
| Aug 2008   | 92131 | 33              | \$724,152   | \$734,000   | 0            | --          | \$0         | 0             | --          | \$0         | --        | \$0       | 32    | 0     | --     |
| Aug 2008   | 92139 | 1               | \$450,000   | \$450,000   | 0            | --          | \$0         | 0             | --          | \$0         | --        | \$0       | 0     | 0     | --     |
| Aug 2008   | 92145 | 1               | \$235,000   | \$235,000   | 0            | --          | \$0         | 0             | --          | \$0         | --        | \$0       | 0     | 0     | --     |
| Aug 2008   | 92154 | 13              | \$776,915   | \$335,000   | 0            | --          | \$0         | 0             | --          | \$0         | --        | \$0       | 1     | 0     | --     |
| Aug 2008   | 92173 | 7               | \$1,455,714 | \$1,090,000 | 0            | --          | \$0         | 0             | --          | \$0         | --        | \$0       | 2     | 0     | --     |

**Totals:** --- \$762,768 --- 187 \$796,066 --- 19 \$395,242 --- \$341,974 --- 236 61