

**MONTH ENDING SEPTEMBER 30, 2005  
RESIDENTIAL INCOME 2-4 UNITS**

| Zip Code | New Listings       | Average List Price | Median List Price | Total New Listing Value | Sold         |                    |                   |                  | % Sale Price to List Price | Average Days on Market |     |
|----------|--------------------|--------------------|-------------------|-------------------------|--------------|--------------------|-------------------|------------------|----------------------------|------------------------|-----|
|          |                    |                    |                   |                         | Listing s    | Average Sold Price | Median Sale Price | Total Sold Value |                            |                        |     |
| 91901    | ALPINE             | 0                  | \$                | \$                      | \$           | 1                  | \$400,000         | \$400,000        | \$400,000                  | 105.26%                | 33  |
| 91902    | BONITA             | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 91905    | BOULEVARD          | 1                  | \$575,000         | \$575,000               | \$575,000    | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 91906    | CAMPO              | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 91910    | CHULA VISTA        | 5                  | \$690,955         | \$585,000               | \$3,454,776  | 4                  | \$663,500         | \$610,000        | \$2,654,000                | 99.82%                 | 55  |
| 91911    | CHULA VISTA        | 3                  | \$251,666         | \$                      | \$755,000    | 1                  | \$675,000         | \$675,000        | \$675,000                  | 102.43%                | 9   |
| 91913    | CHULA VISTA        | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 91914    | CHULA VISTA        | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 91915    | CHULA VISTA        | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 91916    | DESCANSO           | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 91917    | DULZURA            | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 91931    | GUATAY             | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 91932    | IMPERIAL BEACH     | 6                  | \$805,166         | \$799,000               | \$4,831,000  | 3                  | \$773,333         | \$650,000        | \$2,320,000                | 98.60%                 | 44  |
| 91934    | JACUMBA            | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 91935    | JAMUL              | 1                  | \$725,000         | \$725,000               | \$725,000    | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 91941    | LA MESA            | 5                  | \$674,600         | \$675,000               | \$3,373,000  | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 91942    | LA MESA            | 0                  | \$                | \$                      | \$           | 1                  | \$570,000         | \$570,000        | \$570,000                  | 99.13%                 | 9   |
| 91945    | LEMON GROVE        | 1                  | \$675,000         | \$675,000               | \$675,000    | 3                  | \$545,000         | \$587,000        | \$1,635,000                | 89.39%                 | 35  |
| 91948    | MOUNT LAGUNA       | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 91950    | NATIONAL CITY      | 8                  | \$593,098         | \$610,000               | \$4,744,790  | 3                  | \$514,166         | \$505,000        | \$1,542,500                | 96.11%                 | 64  |
| 91962    | PINE VALLEY        | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 91963    | POTRERO            | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 91977    | SPRING VALLEY      | 10                 | \$788,300         | \$725,000               | \$7,883,000  | 6                  | \$549,166         | \$550,000        | \$3,295,000                | 99.61%                 | 65  |
| 91978    | SPRING VALLEY      | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 91980    | TECATE             | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92003    | BONSAL             | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92004    | BORREGO SPRINGS    | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92007    | CARDIFF BY THE SEA | 1                  | \$1,619,000       | \$1,619,000             | \$1,619,000  | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92008    | CARLSBAD           | 2                  | \$1,219,500       | \$789,000               | \$2,439,000  | 1                  | \$1,000,000       | \$1,000,000      | \$1,000,000                | 90.91%                 | 68  |
| 92009    | CARLSBAD           | 1                  | \$749,000         | \$749,000               | \$749,000    | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92010    | CARLSBAD           | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92011    | CARLSBAD           | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92014    | DEL MAR            | 1                  | \$3,295,000       | \$3,295,000             | \$3,295,000  | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92019    | EL CAJON           | 0                  | \$                | \$                      | \$           | 1                  | \$870,000         | \$870,000        | \$870,000                  | 97.11%                 | 105 |
| 92020    | EL CAJON           | 2                  | \$694,500         | \$589,000               | \$1,389,000  | 2                  | \$591,000         | \$440,000        | \$1,182,000                | 98.10%                 | 30  |
| 92021    | EL CAJON           | 4                  | \$712,250         | \$735,000               | \$2,849,000  | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92024    | ENCINITAS          | 5                  | \$1,322,600       | \$1,250,000             | \$6,613,000  | 3                  | \$1,055,000       | \$810,000        | \$3,165,000                | 92.54%                 | 25  |
| 92025    | ESCONDIDO          | 10                 | \$640,650         | \$679,500               | \$6,406,500  | 3                  | \$551,333         | \$590,000        | \$1,654,000                | 98.81%                 | 93  |
| 92026    | ESCONDIDO          | 1                  | \$560,000         | \$560,000               | \$560,000    | 1                  | \$540,000         | \$540,000        | \$540,000                  | 88.67%                 | 80  |
| 92027    | ESCONDIDO          | 2                  | \$706,500         | \$699,000               | \$1,413,000  | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92028    | FALLBROOK          | 3                  | \$699,633         | \$749,000               | \$2,098,900  | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92029    | ESCONDIDO          | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92036    | JULIAN             | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92037    | LA JOLLA           | 2                  | \$3,074,938       | \$2,299,876             | \$6,149,876  | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92040    | LAKESIDE           | 3                  | \$753,333         | \$650,000               | \$2,260,000  | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92054    | OCEANSIDE          | 12                 | \$945,072         | \$735,876               | \$11,340,875 | 4                  | \$953,750         | \$710,000        | \$3,815,000                | 97.45%                 | 34  |
| 92056    | OCEANSIDE          | 1                  | \$585,000         | \$585,000               | \$585,000    | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92057    | OCEANSIDE          | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92059    | PALA               | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92060    | PALOMAR MTN        | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92061    | PAUMA VALLEY       | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92064    | POWAY              | 1                  | \$650,000         | \$650,000               | \$650,000    | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92065    | RAMONA             | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92066    | RANCHITA           | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92067    | RANCHO SANTA FE    | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92068    | SAN LUIS REY       | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92069    | SAN MARCOS         | 0                  | \$                | \$                      | \$           | 1                  | \$620,000         | \$620,000        | \$620,000                  | 95.53%                 | 174 |
| 92070    | SANTA YSABEL       | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92071    | SANTEE             | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92075    | SOLANA BEACH       | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92078    | SAN MARCOS         | 0                  | \$                | \$                      | \$           | 1                  | \$590,000         | \$590,000        | \$590,000                  | 99.16%                 | 12  |
| 92081    | VISTA              | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92082    | VALLEY CENTER      | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92083    | VISTA              | 4                  | \$613,694         | \$649,876               | \$2,454,776  | 2                  | \$532,500         | \$405,000        | \$1,065,000                | 102.50%                | 40  |
| 92084    | VISTA              | 7                  | \$608,157         | \$575,000               | \$4,257,100  | 1                  | \$499,000         | \$499,000        | \$499,000                  | 100.00%                | 50  |
| 92086    | WARNER SPRINGS     | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92091    | RANCHO SANTA FE    | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92093    | LA JOLLA           | 0                  | \$                | \$                      | \$           | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92101    | SAN DIEGO DOWNTOWN | 2                  | \$1,450,000       | \$1,400,000             | \$2,900,000  | 0                  | \$                | \$               | \$                         | 0.00%                  |     |
| 92102    | SAN DIEGO          | 16                 | \$659,550         | \$630,000               | \$10,552,800 | 9                  | \$633,722         | \$645,000        | \$5,703,500                | 97.80%                 | 39  |
| 92103    | MISSION HILLS      | 6                  | \$1,006,500       | \$975,000               | \$6,039,000  | 1                  | \$890,000         | \$890,000        | \$890,000                  | 93.68%                 | 45  |

|               |                    |            |             |             |                      |           |             |             |                     |        |     |
|---------------|--------------------|------------|-------------|-------------|----------------------|-----------|-------------|-------------|---------------------|--------|-----|
| 92104         | NORTH PARK         | 29         | \$681,257   | \$749,000   | \$19,756,475         | 6         | \$912,000   | \$784,000   | \$5,472,000         | 95.46% | 49  |
| 92105         | EAST SAN DIEGO     | 22         | \$636,000   | \$675,000   | \$13,992,000         | 5         | \$537,200   | \$559,000   | \$2,686,000         | 98.61% | 46  |
| 92106         | POINT LOMA         | 1          | \$850,000   | \$850,000   | \$850,000            | 1         | \$1,344,000 | \$1,344,000 | \$1,344,000         | 96.34% | 19  |
| 92107         | OCEAN BEACH        | 9          | \$1,001,430 | \$849,876   | \$9,012,875          | 5         | \$922,000   | \$970,000   | \$4,610,000         | 93.76% | 74  |
| 92108         | MISSION VALLEY     | 0          | \$          | \$          | \$                   | 0         | \$          | \$          | \$                  | 0.00%  |     |
| 92109         | PACIFIC BEACH      | 16         | \$1,213,172 | \$1,250,000 | \$19,410,752         | 3         | \$530,033   | \$690,000   | \$1,590,100         | 60.72% | 10  |
| 92110         | OLD TOWN SD        | 5          | \$1,752,980 | \$1,200,000 | \$8,764,900          | 0         | \$          | \$          | \$                  | 0.00%  |     |
| 92111         | LINDA VISTA        | 2          | \$799,950   | \$749,900   | \$1,599,900          | 1         | \$600,000   | \$600,000   | \$600,000           | 92.31% | 33  |
| 92113         | LOGAN HEIGHTS      | 20         | \$520,383   | \$569,900   | \$10,407,676         | 6         | \$499,000   | \$535,000   | \$2,994,000         | 98.98% | 51  |
| 92114         | ENCANTO            | 5          | \$619,775   | \$585,876   | \$3,098,876          | 1         | \$390,000   | \$390,000   | \$390,000           | 90.70% | 101 |
| 92115         | COLLEGE GROVE      | 5          | \$663,600   | \$700,000   | \$3,318,000          | 3         | \$688,000   | \$600,000   | \$2,064,000         | 98.61% | 81  |
| 92116         | NORMAL HEIGHTS     | 12         | \$757,316   | \$719,000   | \$9,087,800          | 5         | \$616,200   | \$600,000   | \$3,081,000         | 98.31% | 83  |
| 92117         | CLAIREMONT MESA    | 2          | \$1,200,000 | \$1,200,000 | \$2,400,000          | 5         | \$568,000   | \$555,000   | \$2,840,000         | 97.66% | 30  |
| 92118         | CORONADO           | 1          | \$3,375,000 | \$3,375,000 | \$3,375,000          | 1         | \$1,290,000 | \$1,290,000 | \$1,290,000         | 92.47% | 34  |
| 92119         | SAN CARLOS         | 0          | \$          | \$          | \$                   | 0         | \$          | \$          | \$                  | 0.00%  |     |
| 92120         | DEL CERRO          | 0          | \$          | \$          | \$                   | 0         | \$          | \$          | \$                  | 0.00%  |     |
| 92121         | SORRENTO           | 0          | \$          | \$          | \$                   | 0         | \$          | \$          | \$                  | 0.00%  |     |
| 92122         | UNIVERSITY CITY    | 0          | \$          | \$          | \$                   | 0         | \$          | \$          | \$                  | 0.00%  |     |
| 92123         | MISSION VALLEY     | 0          | \$          | \$          | \$                   | 0         | \$          | \$          | \$                  | 0.00%  |     |
| 92124         | TIERRASANTA        | 0          | \$          | \$          | \$                   | 0         | \$          | \$          | \$                  | 0.00%  |     |
| 92126         | MIRA MESA          | 0          | \$          | \$          | \$                   | 0         | \$          | \$          | \$                  | 0.00%  |     |
| 92127         | RANCHO BERNARDO    | 0          | \$          | \$          | \$                   | 0         | \$          | \$          | \$                  | 0.00%  |     |
| 92128         | RANCHO BERNARDO    | 0          | \$          | \$          | \$                   | 0         | \$          | \$          | \$                  | 0.00%  |     |
| 92129         | RANCHO PENASQUITOS | 0          | \$          | \$          | \$                   | 0         | \$          | \$          | \$                  | 0.00%  |     |
| 92130         | CARMEL VALLEY      | 0          | \$          | \$          | \$                   | 0         | \$          | \$          | \$                  | 0.00%  |     |
| 92131         | SCRIPPS MIRAMAR    | 0          | \$          | \$          | \$                   | 0         | \$          | \$          | \$                  | 0.00%  |     |
| 92139         | PARADISE HILLS     | 2          | \$520,000   | \$465,000   | \$1,040,000          | 1         | \$620,000   | \$620,000   | \$620,000           | 95.38% | 138 |
| 92145         | MIRAMAR            | 0          | \$          | \$          | \$                   | 0         | \$          | \$          | \$                  | 0.00%  |     |
| 92154         | OTAY MESA          | 1          | \$649,000   | \$649,000   | \$649,000            | 0         | \$          | \$          | \$                  | 0.00%  |     |
| 92155         | SAN DIEGO          | 0          | \$          | \$          | \$                   | 0         | \$          | \$          | \$                  | 0.00%  |     |
| 92161         | SAN DIEGO          | 0          | \$          | \$          | \$                   | 0         | \$          | \$          | \$                  | 0.00%  |     |
| 92173         | SAN YSIDRO         | 0          | \$          | \$          | \$                   | 0         | \$          | \$          | \$                  | 0.00%  |     |
| <b>TOTALS</b> |                    | <b>258</b> |             |             | <b>\$210,400,647</b> | <b>95</b> |             |             | <b>\$64,266,100</b> |        |     |